

Extrupet doubling food-grade recycling capabilities with new R300 million facility.

Africa's only food-grade recycler will now reclaim and convert over 60,000 tons per year.

FOR IMMEDIATE RELEASE

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- Extrupet will double their food grade operations capacity to over 60,000 tons per annum.
- The first phase of the expansion will cost around R300 million.

Johannesburg, **4 April 2022** – Extrupet, one of the largest and most advanced recyclers of plastics on the African continent, today announced a major expansion of their food-grade plastic recycling operations in South Africa.

"Extrupet is proud to announce that we will double our food-grade operations by adding a fourth food-grade recycled PET (rPET) facility, which will increase our recycling capacity by an additional 33,000 tons per year," said **Chandru Wadhwani**, **Joint Managing Director at Extrupet**.

"The demand for food-grade recycling keeps on increasing, especially as retailers and consumers alike opt for more environmentally friendly options," he continued. "Currently, only 60% of South Africa's plastic bottles are recycled. With this increased capacity, we will be able to accommodate more of South Africa's plastic waste and strengthen South Africa's position as a circular economy leader in Africa".

Phase 1 of this expansion is slated for Cape Town and is expected to be fully operational in 2023. The development will cost approximately R300 million and will create additional jobs in the PET bottle collection industry.

Extrupet, the only food-grade plastic recycler in South Africa, currently recycles more than 5 million PET bottles every day. The recycled PET (rPET) is sold under Extrupet's brand name PhoenixPET®, which has received international acclaim and is certified by the European Food Safety Authority, Global Recycled Standard, BRC Packaging (AA rating) and ISO 9001:2015.

The company was the first on the continent to use Coca-Cola-approved technology to recycle PET bottles into resin for reuse in new carbonated soft drink bottles. Other prominent clients include Nampak Liquid, Woolworths, PicknPay and Astrapak.

About Extrupet

Extrupet is one of the largest and most advanced recyclers of plastics on the African continent. Since their establishment in 2000, Extrupet has become one of the largest and most advanced recyclers of PET (polyethylene terephthalate) bottle materials on the African continent. Learn more at www.extrupet.com

